

PRESS RELEASE

ITALTEL APPROVES ITS 2025 FINANCIAL STATEMENTS: REVENUES UP TO €273.3 MILLION AND ADJUSTED EBITDA AT €16.3 MILLION (+56% YoY)

- **Best performance in recent years**, confirming the solidity of the transformation journey launched in 2024
- In Italy, **Public & Private business grew by 22%**, while **Telco & Media business increased by 6%**
- **Strong performance abroad** (Europe and LATAM), accounting for **43% of total revenues**, with a significant contribution from **Germany and Spain**
- **Contribution margin increased to approximately 21%** (+1% YoY)
- **Confirmed positioning** in Hybrid Cloud, next-generation networks, advanced managed services, Cybersecurity and AI

Milan, April 28, 2026 – The Shareholders' Meeting of Italtel, held today under the chairmanship of Teo Luzi, approved the financial statements for the year ended 2025.

Italtel closed 2025 with its best results in recent years, confirming the strength of the Group's growth path. Revenues amounted to €273.3 million, while adjusted EBITDA reached €16.3 million, underscoring the effectiveness of the growth plan, the improvement in profitability and the Company's ability to further strengthen its competitive positioning.

The Group's performance was driven primarily by Italy, where the Public & Private segment recorded revenues of €86 million, up 22% year-on-year, while the Telco & Media segment posted revenues of €71 million, up 6%. During the year, Italtel also expanded its customer base, securing new contracts in key sectors such as transport, banking and media, and strengthening partnerships with leading Telco operators through high-value solutions based on proprietary products and distinctive system integration capabilities.

In international markets, within the EMEA region, Germany maintained a solid performance (+13% revenue growth YoY and +1% contribution margin YoY). In Spain, thanks to management initiatives focused on value-added projects and operating cost reduction, contribution margin increased by 3.5% YoY.

In the LATAM region, Brazil reported revenue growth of +21% respect to 2024, despite an unfavorable exchange rate environment, continuing its strategy to expand its customer portfolio across Industry, Utilities, Banking and Telco sectors. In Peru, political instability in 2025 reduced business opportunities with public administrations and impacted revenues; nevertheless, the Company was able to improve profitability.

In 2025, Italtel also launched a generational renewal program aimed at bringing in new skills in the most advanced technology areas and further strengthening its focus on strategic topics supporting the digital transformation of operators, enterprises and public administrations.

Leveraging expertise and R&D activities rooted in Italy, Italtel provides a significant contribution to digital sovereignty through the development and engineering of sovereign

technology solutions, ranging from collaboration platforms to next-generation private networks, from AI applied at the network edge to open-source software solutions integrated on certified cloud infrastructures.

In the field of cybersecurity, Italtel strengthened its positioning through advanced services delivered by its Digital Operation Center, entrusted by major companies and operators with protection against cyber threats and the management of their infrastructures. Advanced Managed Services are delivered by a team of around 200 specialists operating across three centers in Italy, Spain and Brazil. Global 24/7 coverage ensures the rapid dissemination of best practices in countering the growing cyber threat landscape.

With regard to AI, Italtel has developed projects supporting internal processes and benefiting customers in areas such as network automation, image recognition, predictive engines and advanced analytics, with the aim of strengthening its role alongside customers in the evolution of critical infrastructures. In addition, Italtel has launched initiatives to integrate AI components into its proprietary products, one of the Company's key competitive differentiators.

In 2025, the Company also continued its commitment to sustainability, improving its environmental impact and maintaining concrete initiatives in support of gender equality.

“The 2025 results confirm the solidity of the path we have undertaken and Italtel’s ability to create value in a complex market environment. Alongside economic growth, we have strengthened our role as a partner on some of the priorities that are now central for enterprises and public administrations: from digital sovereignty to cybersecurity, from data center development to reducing energy consumption through innovative solutions, up to the evolution towards increasingly intelligent and autonomous networks. We will continue to invest in skills, innovation and quality of our offering to support our customers in their digital transformation journey,” commented **Carlo Filangieri, Chief Executive Officer of Italtel**.

“Italtel’s strategic vision is focused on technological innovation as a driver of growth for the entire country. We are aware that cybersecurity and the use of artificial intelligence are becoming increasingly central issues for enterprises and public administrations. For this reason, we look to the future with pragmatism and are committed to working closely with our customers to ensure their digital infrastructures are efficient, secure and cutting-edge,” commented **Teo Luzi, Chairman of Italtel**.

Italtel

Italtel is a multinational company operating in the Information & Communication Technology sector with a strong focus on innovation. Italtel provides digital transformation solutions spanning networks, data centers, digital workplaces, security, hybrid cloud and Internet of Things. Its solutions include both proprietary and third-party software products, managed services, engineering and consulting services, analytics and automation. The company serves public and private organizations, with a specific focus on the following vertical markets: Telco, Media & Entertainment, Public Administration, Banking & Insurance, Utilities, Transport, Healthcare and Manufacturing. For more information: www.italtel.com

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